



Dear Valued Partners,

GrECo, a well-known insurance brokerage company on the international insurance market, has acquired MAI CEE Ltd., one of the largest risk, insurance and employee benefits groups in Central and Eastern Europe, and as part of this process they are now joining forces in Hungary as well. GrECo was founded in Austria in 1925 and is headquartered in Vienna. Today, it employs more than 1,100 workers in 60 offices. In 2022 the group placed 1,133 million euros in insurance premiums and achieved a consolidated income of 132 million euros.

In order to complete the merger in Hungary, MAI Független Biztosítási Alkusz Kft. concluded a merger agreement with GrECo Hungary Kft., as a result of which **your insurance contracts will be managed by GrECo Hungary Kft. from 1 August, 2023.** From this date, GrECo Kft shall be entitled to and be charged with all the rights and obligations existing under the transferred assignment contracts, which were owed to and charged to MAI Kft. In the future, GrECo Kft. will become the data controller with regard to the personal and other data of the affected principals, insurers and insurance contracts.

We would like to inform you that the company data of MAI Független Biztosítási Alkusz Kft. has changed on July 31, 2023. The main data of the company is as follows:

Name of the company:	<b>GrECo Hungary Biztosítási Alkusz Kft.</b>
Short name:	<b>GrECo Hungary Kft.</b>
Address:	1036 Budapest, Perc utca 8.
Company registration number:	01-09-066159
Tax number:	10342433-2-41
EU tax number:	HU10342433
100% owned by:	GrECo International Holding AG, Austria

**Executive officers of the company with joint signature authority:**

Béla Argay and Ákos Pál as Managing Directors

**Central contact details:**

Telephone:	<b>+36 20/384-1440</b>
Email address:	<a href="mailto:greco.hu@greco.services">greco.hu@greco.services</a>
Webpage:	<a href="https://site.greco.services/hu/">https://site.greco.services/hu/</a>



**We would like to inform you that the merger agreement does not affect the contracts concluded with you and/or your company, they are still valid. The mobile phone number of your direct contacts will not change. With the merger, GrECo email addresses will be introduced, but the currently used MAI email addresses will still operate.**

Thank you for your trust so far, and as part of the GrECo group of companies, we look forward to our successful cooperation !

Budapest, 1 August, 2023

With best regards,

Béla Argay and Ákos Pál,  
Managing Directors  
GrECo Hungary Kft.